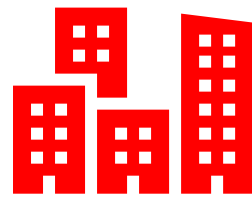
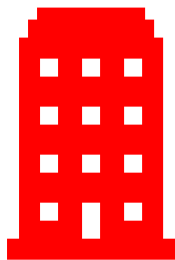


CONGRESSMAN JOHN MOOLENAAR

BUSINESS RESOURCE GUIDE



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BUSINESS RESOURCE GUIDE

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BUSINESS RESOURCE GUIDE



Dear Business Leaders,

In this challenging time for our nation, I have been impressed by the amazing work of our first-responders, nurses, doctors, health care professionals, grocers, pharmacists, truck drivers, and everyone who is working to make sure Americans receive the care and supplies they need to make it through this difficult time for our nation. They are on the frontlines of a fight against an invisible enemy that is hurting the American people and they are doing an incredible job.

Of course, we also need to have a robust federal response to this crisis that is dramatically reshaping our lives. That's why I have supported three bills that were signed into law to help our nation and the American people through this time.

A critical part of this response is ensuring that businesses large and small have access to the resources they need to weather this pandemic and get back to work when it is safe to do so. In this guide you will find information on how to access resources at the state and federal level to help you do just that.

As always, don't hesitate to contact me if you need any additional assistance.

Sincerely,

A handwritten signature in blue ink that reads "John Moolenaar". The signature is written in a cursive, flowing style.

JOHN MOOLENAAR
Member of Congress

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RESOURCES THROUGH THE SMALL BUSINESS ADMINISTRATION (SBA):

Economic Injury Disaster Loan (EIDL) Program - The SBA will work directly with state Governors to provide targeted, low-interest loans to small businesses and non-profits that have been severely impacted by the Coronavirus (COVID-19). The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

You may apply for an EIDL loan here: <https://disasterloan.sba.gov/ela/>

Paycheck Protection Program – The CARES Act establishes a new guaranteed loan program at SBA for small businesses to cover payroll during the immediate crisis. The Paycheck Protection Program will support \$349 billion in 100 percent guaranteed, low interest, no fee loans of up to \$10 million with repayment deferred for at least six months. The SBA will forgive up to 100% of the loan if the borrower has retained the same number of employees as when they received the loan.

These loans will be made available through designated intermediary lenders. We recommend reaching out to your lender as this new program begins to be rolled out by the SBA.

Contact Information:

- Applicants may also call SBA's Customer Service Center at 800-659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance.
- For additional information or to obtain help preparing the loan application please contact the Michigan SBA Offices in Detroit at 313-226-6075 or by visiting their website: <https://www.sba.gov/offices/district/mi/detroit>
- More information regarding the Economic Injury Disaster Loan program can be found here: <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

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FREQUENTLY ASKED QUESTIONS (FAQs):

Is your small business struggling due to the recent coronavirus epidemic?

- Your business may be eligible for a new Paycheck Protection Loan.
- This 4% interest rate loan is 100% guaranteed by the SBA.

Who is eligible?

- Businesses and 501(c)(3)s with less than 500 employees.

Where can you get this loan?

- Any existing SBA lenders and any lenders that are brought into the program through the Treasury.
- You should talk to your preferred financial lender to see if they qualify.

What can you use the loan amount for?

- Payroll costs
- Group health care benefits
- Employee salaries
- Interest on any mortgage obligation
- Rent
- Utilities
- And any other debt obligations occurred before Feb. 15, 2020.

How much can you borrow?

- The maximum amount is the lesser of \$10 million or 2.5 times the average monthly payroll - based on last year's payroll.

How long will it take to receive the money?

- The SBA has authorized lenders to process, close, and service loans without SBA approval, giving you the means to invest in your business immediately.

What if you can't pay it back?

- First, all payment on principle, interest, and fees will be automatically deferred for six months.
- Second, for businesses that retain their staff up until June 30, 2020, this loan will be forgiven.

Can the entire loan be forgiven?

- No, only the portion of the loan used to cover payroll costs, mortgage interest, rent, and utilities can be forgiven.
- In addition, only 8 weeks can be forgiven.

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ASSISTANCE FROM LENDERS:

Several lenders have set-up contact lines to work with individuals impacted by COVID-19. If a bank is not listed below, reach-out to them to find out what they are doing to assist those affected by COVID-19. The Federal Deposit Insurance Corporation (FDIC) and the National Credit Union Administration (NCUA) have also put out information for bankers and consumers.

- FDIC: <https://www.fdic.gov/coronavirus/index.html>
- NCUA: <https://www.ncua.gov/>

We encourage all businesses experiencing financial hardship during this crisis to contact their lender to discuss what resources are available.

Some lenders assisting during COVID-19:

- Bank of America: <https://about.bankofamerica.com/promo/assistance/latest-updates-from-bank-of-america-coronavirus>
- Capitol One: <https://www.capitalone.com/coronavirus/>
- Chase: <https://www.chase.com/digital/resources/coronavirus>
- CitiBank: <https://online.citi.com/US/JRS/pands/detail.do?ID=covid19>
- Discover: <https://www.discover.com/coronavirus/>
- Fifth Third Bank: <https://www.53.com/content/fifth-third/en/alerts/covid-support.html>
- Marcus by Goldman Sachs: 844-627-2876
- PNC: <https://www.pnc.com/en/customer-service/coronavirus-update.html>
- TCF Bank: <https://www.tcfbank.com/about-tcf/covid19>
- Truist: <https://www.truist.com/coronavirus-information>
- US Bank: <https://www.usbank.com/splash/covid-19.html>
- Wells Fargo: <https://newsroom.wf.com/press-release/corporate-social-responsibility/wells-fargo-donates-625-million-aid-coronavirus>

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OTHER NATIONAL RESOURCES:

- **The U.S. Chamber of Commerce** has information on resources and ways individuals, or businesses, can seek assistance. For more information, please visit: <https://www.uschamber.com/coronavirus> or contact: 1-800-638-6582.
 - The U.S. Chamber of Commerce has a small business resource guide that features technology tools, employer guidance, business strategies and more as you navigate through this challenging time. For more information, please visit: <https://www.uschamber.com/co/small-business-coronavirus>.
- **The National Federation of Independent Business (NFIB)** has a list of resources that can be found at <https://www.nfib.com/content/analysis/coronavirus/latest-on-coronavirus-from-nfib/>. If you have any questions regarding your business and COVID-19, please contact NFIB’s Small Business Legal Center at 800-552-NFIB.
- **The National Main Street Program** has resources for small business and offers community support for those impacted by COVID-19. For more information, please visit: <https://www.mainstreet.org/howwecanhelp/resourcecenter/covid19resources> or contact 312-610-5613.

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STATE AND LOCAL RESOURCES:

- **The Small Business Association of Michigan (SBAM)** offers information on loan opportunities, unemployment resources and more. For more information, please visit: <https://www.sbam.org/> .
 - SBAM has also developed a comprehensive COVID-19 resource guide: <https://www.sbam.org/Resources/COVID-19-Resources>.
- **The Michigan Restaurant and Lodging Association (MRLA)** offers COVID-19 support, videos, tax information and other useful tools to navigate business plans. Please visit: <https://www.mrla.org/coronavirus.html> or contact 800-968-9668.
- **The Michigan Economic Development Corporation’s (MEDC)** Access to Capital program provides greater availability of working capital during times of growth, change or economic uncertainty. For more information, please visit: <https://www.michiganbusiness.org/services/access-capital/> or contact 888-522-0103.
 - MEDC Resources for Michigan Businesses during COVID-19 includes the Michigan Small Business Relief Program which will provide up to \$20 million in grants and loans to provide support for small businesses negatively impacted by COVID-19. Funds for the program are expected to be available no later than April 1, 2020. For more information please visit: <https://www.michiganbusiness.org/about-medc/covid19/> or call 888.522.0103.
 - Contact your MEDC Business Development Manager for personalized support and to get connected to additional resources. You may call a Region 10 representative at 517-420-1614.
- **The Michigan Small Business Development Center** can also provide resources, webinars, and FAQs for small businesses impacted by COVID-19. For more information, please visit: <https://sbdcmichigan.org/small-business-covid19/>.
- **The Michigan Chamber of Commerce** has put together a Coronavirus Toolkit which can be found at <https://www.michamber.com/coronavirus-toolkit>.

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HOW YOU CAN HELP:

Some local businesses have reached out wanting to donate or sell product(s) to the State or Federal government in response to COVID-19. Below is a list of how you can help aide the federal and state response.

STATE OF MICHIGAN:

- Financial, material and in-kind donations can be directed to the Michigan Community Service Commission at COVID19donations@michigan.gov or 517-335-4295.
- Large corporations or individuals who want to donate, can contact Ghida Dagher at Dagherg@michigan.gov.
- Businesses who want to sell protective gear can contact DTMB-endoremergency@michigan.gov.
- All other businesses needs related to procurement and or supplier capabilities can be directed to <https://pmbc.connect.space/covid19/forms>.
- Businesses interested in providing space like warehouse space or hotels for self-quarantining or makeshift hospitals, camp group, etc. contact Elizabeth Hertel hertele@michigan.gov.

FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA):

- To sell medical supplies or equipment to the federal government, please submit a price quote under the [COVID-19 PPE and Medical Supplies Request for Quotation](#). Full details can be found in the solicitation ([Updated Notice ID 70FA2020R00000011](#)). This solicitation requires registration with the System for Award Management (SAM) in order to be considered for award, pursuant to applicable regulations and guidelines. Registration information can be found at www.sam.gov. Registration must be “ACTIVE” at the time of award.
- If you have medical supplies or equipment to donate, please provide us details on what you are offering through our online medical supplies and equipment form at <https://www.fema.gov/covid19offers>.
- If you are interested in doing business with FEMA and supporting the response to COVID-19 with your company’s non-medical goods and/or services, please submit your inquiry to the Department of Homeland Security’s Procurement Action Innovative Response (PAIR) team at DHSIndustryLiaison@hq.dhs.gov.
- In addition to these avenues to help, licensed healthcare professionals that want to volunteer can get information on eligibility, view credential levels by clinical competency and register with the [Emergency System for Advance Registration of Volunteer Health Professionals](#) in their state.
- Additional ways to help can be found at www.fema.gov/coronavirus/how-to-help.

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